

REQUEST FOR EXPRESSIONS OF INTEREST (CONSULTING SERVICES)

HIRING OF AUDIT FIRM

Country: Pakistan
Project Name: Social Protection Development Project (SPDP)
Implementing Agency: Benazir Income Support Programme (BISP)
Consultancy Services for: **Audit of Annual Consolidated Financial Statements 2018-19&2019-20**

Loan No: 3049 – PAK (SF)

The Government of Islamic Republic of Pakistan has received a loan (No. 3049-PAK) from the “Asian Development Bank” for Social Protection Development Project. BISP intends to apply part of the proceeds of this loan to payments for Consulting Services titled Audit of Annual Consolidated Financial Statements for Fiscal Year 2018-19&2019-20.

The objective of the financial audit is to enable the auditor to express an independent professional opinion as to whether the financial statements present fairly, in all material respects, the financial position of BISP in accordance with the applicable Financial Accounting and Reporting Standards. The audit shall be carried out in accordance with the International Standards on Auditing (ISAs).

BISP is now seeking Expressions of Interest (EOI) from reputable “**Chartered Accountancy (CA) Firms**”, registered in Pakistan and fulfilling all legal requirements to operate in Pakistan, having registration with Income & Sales Tax Departments for providing services. The firm must be listed in ‘A’ category in the list of State Bank Panel of Auditors besides having satisfactory QCR rating. The firm must have international affiliation with a firm of international standing and repute. The firm must be registered with the relevant regulating accounting/Auditing body in Pakistan. The firm must have been in operation continuously for the last twenty years.

Interested **CA Firms** are required to demonstrate/provide requisite information to prove their qualification/eligibility to perform the assignment. The short-listing criteria are:

a) **Technical Competence (70%):**

- At least completed 20 Audit/ Validation projects with Public Sector Organizations;
- Minimum 10 Audit/Validation Projects with at least 100 billion turnover for each Organization;
- Provide Turnover of the Firm in each of the previous five(5) years:
- The organization must furnish list of ongoing/completed projects in this respect including clients’ portfolio and the firm must have affiliation with an international firm of international standing and repute;

b) **Management Competence (25%):** The firm must have at least 10 partners, 50 qualified Chartered Accountants and 150 audit staff/ trainees. Organization of the firm including details of professional staff, CVs of partners and chartered accountant in the permanent employment of the firm must be provided.

- c) **Geographical Experience (5%)**: The firm must have at least 3 offices in Pakistan. In depth experience of delivering similar/comparable services to Government/ Private Sector/Donor Organizations or Donors' assisted projects in Pakistan. List of offices in Pakistan must be provided.

CA Firms are encouraged to provide only materials that are specific to the proposed services, and to avoid submitting generic promotional material. **The CA Firm in their EOI should also provide composition of their proposed team for the assignment along with their qualifications and experience.**

Terms of Reference (TORs) for the assignment can be accessed by the interested firms from websites, www.bisp.gov.pk and csrn.adb.org. Further information may be obtained at the address given below during office hours from 0900 to 1700 hours (Pakistan Standard Time (PST)). This REOI is also available on the websites www.ppra.org.pk or www.bisp.gov.pk.

An attention of interested firms is drawn to paragraph 1.10 of the ADB's Guidelines on The Use of Consultants by Asian Development Bank and Its Borrowers, setting forth the ADB's policy on conflict of interest.

The Audit Firm will be recruited using the **Biodata Technical Proposal (BTP)** procedure based on the **Least Cost Selection (LCS)** method and in accordance with "ADB's Guidelines on the Use of Consultants by ADB and its Borrowers (March 2013) as amended from time to time). Method set out in the Consultant Guidelines can be perused at the website: www.adb.org/documents/guidelines-use-consultants-asian-development-bank-and-its-borrowers.

Firms can either express their interest via apply online through ADB's Consultant Management System csrn.adb.org or directly to BISP on prescribed "EOI Format", available at BISP's official website, at the given address. Deadline for submission of EOIs online through ADB's Consultant Management System is on/or before **21:00 Hours (11:59 PM Manila local time)** by 10th October, 2019. Only shortlisted firms shall be issued the Request for Proposal (RFP) document.

Access to the online Request for Expression of Interest may be reached through the link to Consultant Services Recruitment Notices (CSRN) available at www.adb.org/site/business-opportunities/operational-procurement/consulting. A firm wishing to submit an EOI must be registered with the CMS. CMS registration is accessible at <http://cms.adb.org>. Any firm encountering technical problems in accessing CMS should request assistance by email to cmshelp@adb.org. Firms are recommended to update their CMS registration before commencing their EOI.

Expressions of interest, complete in all respects, must reach to the Additional Director General – Procurement Wing on/or before 1400 hours by 10th October, 2019 which shall be opened on same date at 1430 hours in the presence of the authorized representatives of firms, who may choose to be present.

**Additional Director General (Procurement Wing)
BENAZIR INCOME SUPPORT PROGRAMME (BISP)**

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