PRESS RELEASE
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Rs. 23 billion released to 4.9 million beneficiary families of BISP: Shabbir Ahmad
Secretary BISP

Islamabad ( ) BISP has released the installment of Rs. 23 billion to its partner banks for the last quarter of the current financial year. BISP is the largest social safety net in South Asia under which 4.9 million beneficiary families are provided Rs. 1500 per month and Rs. 4500 per quarter. In a statement issued from BISP headquarter Islamabad, Secretary BISP Mr. Shabbir Ahmad said that transparency is the hallmark of BISP and Rs. 23 billion have been released to the banks so that this amount may be transferred to the beneficiaries in a transparent manner. Women beneficiaries may withdraw money from any ATM and POS machines.

BISP provides money to its beneficiaries through partner banks which include Bank Alfalah, UBL, HBL, Tameer Bank, Sindh Bank and Summit Bank. However, the beneficiaries may withdraw their money from ATMs of any bank.

Secretary BISP said that the government is trying to give relief to the poorest of the poor segment of the society through this programme so that the maximum number of families may become financially independent. The release of this installment before Ramadan will provide comfort to the registered families in this sacred month.

He further said that the released amount of Rs. 23 billion to the banks will take three to four more days to reach the individual accounts of the beneficiaries after which they may withdraw their money. He added that the woman beneficiaries should use their BDC’s themselves and be aware of the fraudulent elements. In case of any problem, beneficiaries may contact their respective BISP tehsil offices or call at toll free number 0800-26477 for registering and resolving their complaints.