

REQUEST FOR EXPRESSIONS OF INTEREST (CONSULTING SERVICES)

HIRING OF AUDIT FIRM

Country: Pakistan
Project Name: Social Protection Development Project (SPDP)
Implementing Agency: Benazir Income Support Programme (BISP)
Consultancy Services for: **Audit of Annual Consolidated Financial Statements 2016-17 & 2017-18**

Loan No: 3049 – PAK (SF)

The Government of Islamic Republic of Pakistan has received a loan (No. 3049-PAK) from the “Asian Development Bank” for Social Protection Development Project. BISP intends to apply part of the proceeds of this loan to payments for Consulting Services titled Audit of Annual Consolidated Financial Statements for Fiscal Year 2016-17 & 2017-18.

The objective of the financial audit is to enable the auditor to express an opinion in accordance with International Public Sector Accounting Standards (IPSAS) that the financial statements present a true and fair view of the financial performance of the entity or that the financial statements are prepared and presented in accordance with the applicable financial reporting framework.

BISP is now seeking Expressions of Interest (EOI) from reputable “**Chartered Accountancy (CA) Firms**”, duly authorized to practice in country, having registration with Income & Sales Tax Departments for providing services, listed in the category ‘A’ list of the State Bank of Pakistan to carry out the audits and having a satisfactory Quality Control Rating from the Institute of Chartered Accountants in Pakistan (ICAP).

Interested **CA Firms** are required to demonstrate/provide requisite information to prove their qualification/eligibility to perform the assignment. The short-listing criteria are:

- a) **Technical Competence:** Relevant experience of the firm(s) in the last ten (10) years, in conducting audits, systems/processes assurance, pre-award assessments and control evaluations by furnishing the list of completed/ongoing projects in this respect including name of the client(s) and value of the assignments with person-month inputs to be provided separately, Portfolio of clients;
- b) **Management Competence:** Organization of the firm having at least eight (08) partners and one hundred fifty (150) professional staff with their list, qualification, experience address and proof that they are in the employment of the firm. Brief CVs shall be submitted for Partners/Directors of firms and permanent senior technical staff members. Corporate profile indicating years of operation, core competencies and management systems;
- c) **Geographical Experience:** In depth experience of delivering similar/comparable services to Public Sector Organizations/International Donors or Donors’ assisted projects in Pakistan.

CA Firms are encouraged to provide only materials that are specific to the proposed services, and to avoid submitting generic promotional material.

Terms of Reference (TORs) for the assignment can be accessed by the interested firms from websites, www.bisp.gov.pk and csrn.adb.org. Further information may be obtained at the address given below during office hours from 0900 to 1700 hours (Pakistan Standard Time (PST)). This REOI is also available on the websites www.ppra.org.pk or www.bisp.gov.pk.

An attention of interested firms is drawn to paragraph 1.10 of the ADB's Guidelines on The Use of Consultants by Asian Development Bank and Its Borrowers, setting forth the ADB's policy on conflict of interest.

The Audit Firm will be recruited using the **Biodata Technical Proposal** procedure based on the Least Cost Selection (LCS) method and in accordance with "ADB's Guidelines on the Use of Consultants by ADB and its Borrowers (March 2013) as amended from time to time). Method set out in the Consultant Guidelines can be perused at the website: www.adb.org/documents/guidelines-use-consultants-asian-development-bank-and-its-borrowers.

Any **CA firm** or its subsidiary whose services were employed by BISP in last five (05) years for services other than auditing, shall not be eligible for intended services due to conflict of interest.

Firms can either express their interest via apply online through ADB's Consultant Management System csrn.adb.org or directly to BISP on prescribed "EOI Format", available at BISP's official website, at the following address. Only shortlisted firms shall be issued the Request for Proposal (RFP) document.

Access to the online Request for Expression of Interest may be reached through the link to Consultant Services Recruitment Notices (CSRN) available at www.adb.org/site/business-opportunities/operational-procurement/consulting. A firm wishing to submit an EOI must be registered with the CMS. CMS registration is accessible at <http://cms.adb.org>. Any proposed associate firms, sub consultants, or joint venture partners must also be registered with CMS. Any firm encountering technical problems in accessing CMS should request assistance by email to cmshelp@adb.org. Firms are recommended to update their CMS registration before commencing their EOI.

Expressions of interest, complete in all respects, must reach to the Additional Director General (I.T)/ Incharge – Procurement Wing on/or before 1400 hours by **8th October, 2018** which shall be opened on same date at 1430 hours in the presence of the authorized representatives of firms, who may choose to be present.

**Additional Director General (I.T)/ Incharge (Procurement Wing)
BENAZIR INCOME SUPPORT PROGRAMME (BISP)**

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